

TAXES

The Federal Administration of Public Revenue (AFIP) – Argentine Tax Authorities-extended the fiscal holidays until April 26, inclusive, coinciding with the extension of the preventive and compulsory social isolation provided by the national government. During this time the terms established in the procedures in course before AFIP linked to the application, collection and supervision of the taxes in their charge will not be computed.

AFIP has also issued several resolutions and measures to related the Covid-19 among the most important are:

TAX General Resolution (GR) AFIP 4686/2020 SIRADIG: The filing of Form 572 Web for the purpose of workers reporting the concepts to be deducted from Income Tax for the period 2019 may be performed until April 30, 2020 (prior to the GR, the obligation expired on March 31, 2020).

GR AFIP 4685/2020: The compulsory use of the service with the tax code “Digital Presentations” was arranged for all communications and procedures to be carried out with the AFIP from March 20, 2020 to June 30, 2020.

GR AFIP 4684/2020: The suspension of the precautionary measures corresponding to those corporations that have the quality of Micro, Small and Medium Companies is extended until April 30, 2020.

GR AFIP 4683/2020: Extends until June 30, 2020 the transitory validity corresponding to the plans of admissible payment facilities, number of instalments and applicable financing interest rate.

Decree 300/2020: 95% reduction in employer contributions in relation to employers belonging to health-related services, establishments and institutions for a period of 90 days to be counted as from March 20, 2020. Rate of 2.50/1000 for credits and debits in current account in the case of employers corresponding to establishments and institutions related to health for a period of 90 days from March 20, 2020

Decree 332/2020: establishes different measures such as

- postponement or reduction of up to 95% of the payment of employer contributions to the Argentine Integrated Social Security System
- Compensatory Allocation to the Salary: Allocation paid by the State for all the workers in dependency relation of the private sector, for companies of up to 100 workers.

- REPRO Assistance for the Health Emergency: Non-contributory sum with respect to the Argentine Integrated Social Security System paid by the State for workers in dependence on the private sector for companies with up to 100 workers

Decree 333/2020 sets a 0% export duty rate in order to secure the access to certain essential products.

Some products included in the list are certain varieties of ethyl alcohol, antiseptics, lab or pharmacy articles, surgical gloves, face masks, thermometers etc.

At the same time, the Tax Authorities exempted these articles from the imports value added tax regime.

GR 4689/2020 it sets for the deferment of the submission of annual affidavits of transfer prices and international operations, for fiscal years ended between 31 December 2018 and 30 September 2019. These may be submitted until the dates between 18 and 22 of May, 2020.