

1

What is done already

TAX

- No new tax probes until 01.05.2020. All tax probes which were already started are now suspended until 01.05.2020.
- No tax control measures that presume personal contact with the taxpayers (including interrogations) until 01.05.2020.
- No probes in currency control field until 01.05.2020.
- Deadline for filing of Annual tax returns is postponed to 06.04.2020 (usually it is 31.03).
- The liability to pay all taxes except VAT is deferred for six months for the companies from the sectors of air transportation, airport activities, trucking; culture, leisure and entertainment; fitness activities and sports; the activities of travel agencies and other organizations in the field of tourism; hotel business; catering, organizations of additional education and non-governmental educational institutions; organization of conferences and exhibitions; activities for the provision of domestic services to the population.
- The liability to pay social security is deferred for six months for micro-companies

NON-TAX

Moratorium for bankruptcy for entities of sectors of the economy. Russian courts will not accept bankruptcy petitions filed by the creditors within six months period.



2

What is scheduled

TAX

·Russia probably will change its DDTs with some countries to increase withholding tax for dividends/interests/royalties up to 15%. If other countries refuse to accept these changes, DDTs with these countries will be canceled.

·Russia may begin to charge interest on savings at Russian banks for the total amount more than 1 mil Rub by personal income tax at the rate of 13%.

3

Other useful information

·Russia has limited internal transport communication. Foreign flight connection is stopped except for cargo flights.

·All courts are closed until April 30 except for extraordinary cases related to criminal proceedings.

·The period March 30/ April 30 is non-business in the country except for the bodies and companies whose activity may not be paused. Moscow and some other regions enforced a quarantine.

·COVID-19 might be acknowledged as a force-major. Chamber of Commerce of Russia issues free certificates of force-major after evaluating foreign trade contracts on a free of charge basis. Regional Chambers of Commerce issue certificate for domestic contracts.

FL

Please do not hesitate to contact us directly if you or your clients need any assistance in Russia with respect to COVID-19 situation, e.g. tracking tax/court cases, permanent update on COVID-19 measures etc.

